

*Town of Bethlehem  
Called Council meeting  
Dec. 19, 2022*

Present: Mayor Sandy McNab; Councilmen, Tommy Buchanan, Doug Koestel, Bryan Bell, Eric Dailey, and Scott Morgan; Clerk, Kathy Bridges; Attorney Ron Bennett.

Visitors: Jerry and Sharon Johnson

The meeting opened at 7 p.m. and discussion began on investing money. Doug Koestel made a motion to move \$500,000 into the 18 mo. CD offered by Bank OZ at 4.35 and to also take the sum of the Renasant CDs and put them in the 13 mo. CD at Bank OZ at 4.25. The clerk requested checking with Renasant (about rates) before moving those CDs. Scott Morgan seconded the motion and Bryan Bell and Eric Dailey voted for the motion. Tommy Buchanan voted against. The motion passed 4-1. The Mayor said that both Bank Oz and Renasant pledged collateral for any monies over \$250,000 (the amount insured by the FDIC).

Doug Koestel made the motion to move \$350,000 out of the general funds checking account into another CD to be determined after research. Scott Morgan seconded, Bryan Bell and Eric Dailey voted for the motion and Tommy Buchanan refrained from voting. The motion passed 4-0.

Eric Dailey made a motion to move the Bank South SPLOST funds into a money market at the Bank OZ; Doug Koestel seconded the motion and Bryan Bell and Scott Morgan voted for the motion. Tommy Buchanan refrained from voting. The motion passed 4-0.

The council discussed the LOST agreement which the county and Winder had signed. He asked for a motion to sign the agreement as a gesture of goodwill. Scott Morgan made the motion, Eric Dailey seconded, and the motion passed unanimously.

The meeting adjourned at 8 p.m.